

# Term loans

Flexible funds that can be drawn down in tranches over the term of the loan

Ideal for fast-growing, innovative businesses that are ready to scale, or accelerate their current growth trajectory

<p><b>Features</b></p>	<ul style="list-style-type: none"> <li>Loans from <b>£2m to £10m</b></li> <li>Fixed term of three to five years</li> <li>Amortisation repayment profile</li> <li>Fee structure:             <ul style="list-style-type: none"> <li>1-3% upfront fee</li> <li>8-12% margin</li> </ul> </li> <li>First ranking fixed and floating debenture</li> </ul>
<p><b>Benefits</b></p>	<ul style="list-style-type: none"> <li>Typically up to 12 months interest only period with capital and interest amortising over the remaining term</li> <li>Tranching available to suit your needs</li> <li>Covenant-lite</li> <li>No dilution of equity</li> </ul>
<p><b>Eligibility criteria:</b></p>	<ul style="list-style-type: none"> <li>UK registered</li> <li>B2B business model preferred</li> <li>TMT, business services and professional services preferred</li> <li>Revenues of £3m+</li> <li>Proven business model and positive growth profile</li> </ul>
<p><b>Use of funds</b></p>	<ul style="list-style-type: none"> <li>Growth strategies including, but not limited to:             <ul style="list-style-type: none"> <li>Investment in R&amp;D</li> <li>National or international expansion</li> <li>M&amp;A, MBOs and MBIs</li> <li>Refinancing</li> </ul> </li> </ul>

## Success stories:

<p><b>Cloud communications provider</b></p>	<p><b>Law-tech services group</b></p>	<p><b>Energy efficient technology provider</b></p>
<p><b>£7.5m</b></p>	<p><b>£9.5m</b></p>	<p><b>£3m</b></p>
<p>To support merger and acquisition activity</p>	<p>To support international expansion plans and ongoing growth</p>	<p>To support a strong pipeline of new opportunities</p>