

# Success stories: Transcend

## The business

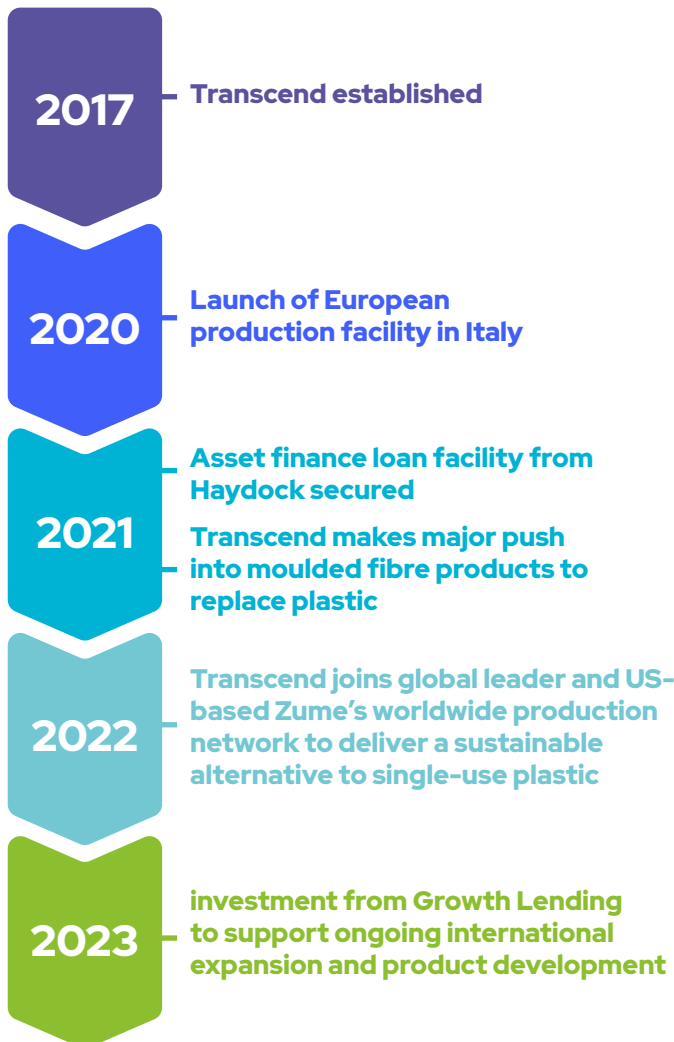
-  Transcend Packaging
-  Caerphilly (Wales) and Ala, near Verona (Italy)
-  The business provides a range of innovative, sustainable packaging solutions which are either recyclable or compostable.
-  Transcend is the leading producer of paper straws in the UK and across Europe and provides these and other items, such as drink cups, to global brands including McDonald's, KFC and Starbucks.

## The funding

£6m working capital facility

Use of funds:

- International expansion to reach new global brands
- Support product development



"It's been a pleasure working with the Growth Lending team, who have gone above and beyond to ensure we have a bespoke funding facility that meets our specific needs. It's an extremely exciting time for the business following a series of award wins, and this funding will enable us to continue assisting leading international brands as they transition their packaging portfolios away from single-use plastic by providing high-quality alternative packaging."

Justin Bailes, Director



"Transcend is a leading innovator in the sustainable packaging space and we are pleased to be supporting the business with its mission. Our funding comes after a period of impressive growth, and we very much look forward to watching them go from strength to strength."

Vicki Taylor, Director of Debt Finance