Client success stories: **Canopy**

The business:



Canopy (InsureStreet Ltd)



South East



Technology-driven platform, created to address pain points in the UK rental housing market

The funding:

£10m growth loan

Use of funds:

 Acquisition strategy, including the acquisition of The Lettings Hub

2013

2015

2023

2024

2025

The Lettings Hub is founded and quickly becomes an established and scaled referencing platform

Canopy is founded, aiming to improve renters' financial health and streamline the rental process through technology

Canopy secures LetMojo as a new client, significantly expanding its customer base by adding 131 new agents

TLH wins Spicerhaart as a major client, contributing to the majority of its growth for FY24

Canopy launches its "My Home" feature, enabling renters to manage property-related documents, insurance, and communications

Canopy secures £10m investment, alongside funding from HayWain & West Hill to acquire The Lettings Hub – the combined business aims to capitalise on increasing rental demand, regulatory changes, and a growing appetite for digital rental solutions

This fundraise marks a significant step forward in our growth journey. By integrating The Lettings Hub into our Group we're expanding our customer base, enhancing our technology offering and strengthening our ability to serve the UK rental market. Growth Lending's support has enabled us to move at pace and deliver even greater value to tenants, landlords and agents.

Chris Hutchinson, Chief Executive Canopy

This deal is an excellent example of how a collaborative approach to lending can truly accelerate the growth plans of a business our investment will support Canopy's ambitious growth plans, empowering the firm to move quickly and decisively as they identify further acquisition targets.

> Adam Brinn, Regional Head Growth Lending