Client success stories: Konsileo



The business:



Konsileo



London



Full-service, technology-enabled insurance broker that provides a range of specialist insurance products to UK SMEs

The funding:

£8m growth loan

Use of funds:

- Investment in broker recruitment
- Working capital

2015 2017

Konsileo is founded

Proprietary technology platform is developed and proven successful - the business becomes FCA regulated

Revenue reaches £1m

Revenue grows to £4m, firm is awarded Chartered Insurance Broker Status by the Chartered Insurance Institute (CII) and completes a Series A funding round of £4.7m

Revenue reaches £7m

Awarded "Employer of the Year SME" for the third consecutive year, 133 brokers on their books, 9,000 clients, and over 16,000 active policies

Secures £3m growth loan from **Growth Lending**

Focus on raising Series B equity

Konsileo is going from strength to strength. This latest investment gives us additional firepower to keep growing our award winning commercial broking organisation. We're delighted to have the support of Growth Lending, Committed Capital, and ACF investors.

John Warburton,

Co-Founder and Chief Executive Konsileo

We are pleased to support Konsileo as it continues on an exciting growth journey. The firm stands out for all the right reasons, with a clearly differentiated proposition in a thriving commercial broking market, alongside proprietary technology that underpins its growth strategy. This, plus a strong and ambitious management team and supportive equity investors, is a winning combination.

> Kimberly Martin, Managing Director **Growth Lending**